



## **Hexa confirms CAD20 million funding facility in lead up to Canadian listing**

*12 Sept 2019, London:* Hexa Resources Limited ("Hexa") is pleased to advise that the company has arranged a 3-year CAD20 million Share Subscription Facility ("SSF") with Global Emerging Markets Limited (GEM Group), a \$3.4 billion alternative investment group that manages a diverse set of investment vehicles across the world.

The drawdown facility will be made available to the company following its proposed listing in Canada later this year, and is intended to support Hexa's gemstone mining and trading business in South America.

Hexa aims to list on the CSE in Canada following its acquisition of a stake in the Brazilian Piteiras emerald project. Having secured access to near term operating cash-flows, trading income and a strong exploration portfolio the company is finalising terms to reverse into a Canadian listed shell to start this process.

The company expects to use the GEM share subscription facility to cover post listing costs on its Piteiras acquisition in Brazil, and for Colombian exploration as well as general trading working capital. The major component of the facility, however, will remain in place as a potential resource for future M&A and development expansion.

Hexa is also currently raising funds through the issue of new equity, targeting a US\$2 million raise ahead of its listing.

In Brazil, Hexa has an exclusive agreement to pay US\$3.625M (in tranches) to secure a 25% interest in the highly prospective Piteiras emerald mine, with an option to increase its holding to 40%. Following the initial investment, for the protection of its interest, Hexa directors will control the appointment and removal of the key operation roles at the mine.

The Piteiras mine was a former quality emerald producer in Brazil, and initial reports indicate there could be a significant emerald resource of up to 21 Million carats, and a productive life of prospectively another 21 years at planned production levels. Management also view the Piteiras licence area as having strong exploration upside potential to further increase the emerald resource.

### **About GEM Group**

Global Emerging Markets ("GEM") is a \$3.4 billion alternative investment group based in Paris, New York and Los Angeles. GEM manages a diverse set of investment vehicles focused on emerging markets that provide the group and its investors with a diversified portfolio of asset classes that span the global private investing spectrum.

Each investment vehicle has a different degree of operational control, risk-adjusted return and liquidity profile. The family of funds and investment vehicles provide GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities (PIPEs) and select venture investments.

### **Further information:**

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**About Hexa Resources**

Hexa Resources Limited is a British mining and exploration company structured to take advantage of the emerald mining opportunities in Colombia and Brazil. The Company's is securing and developing emerald mining assets with the potential for outstanding returns. For more please visit [www.hexaresources.com](http://www.hexaresources.com)